

**WAIKIKI BANYAN BOARD OF DIRECTORS**  
**Special Meeting Minutes**

**Waikiki Banyan Conference Room, Waikiki Banyan, 201 Ohua Avenue, Honolulu, HI**  
**Tuesday, December 1, 2015**

**TO ORDER:** President Mike McGuire called the meeting to order at 2:03 pm. General Manager Wayne Babineau was Secretary pro tem for the meeting. In attendance and constituting a quorum were President Mike McGuire, Vice-President Dick Eide, Secretary Kenji Iwasa and Directors Shraga Dachner, Bob Ivanoff, Doris Palmer, Lou Palmer and John Wong.

**ABSENT:** Treasurer Kini Olegario

**NEW BUSINESS:**

1. 2016 Budget and Reserve Analysis

**Motion** Moved by Lou Palmer, seconded by Shraga Dachner that the budget be approved section by section rather than as a whole. AYE: Lou Palmer, Doris Palmer, Wong, Dachner. NAY: Iwasa, Ivanoff, Eide, McGuire. Motion fails.

**Motion** Moved by Doris Palmer, seconded by Mike McGuire that the 2016 budget and reserve analysis be approved as presented. AYE: Ivanoff, Doris Palmer, Iwasa, McGuire, Eide. NAY: Lou Palmer, Wong, Dachner. Motion passes.

**NEXT MEETING:** At the call of the President.

**ADJOURNMENT:** The meeting was adjourned at 2:57 pm.



Wayne Babineau, General Manager  
Secretary pro tem

Approved: 2/11/16 