

**WAIKIKI BANYAN  
BOARD OF DIRECTORS  
SPECIAL MEETING MINUTES  
Thursday April 8, 2010**

**CALL TO ORDER:** President Dick Eide called the meeting to order at 2:00 PM in the Waikiki Banyan Conference Room, Waikiki Banyan, 201 Ohua Avenue, Honolulu, HI.

**PRESENT:** President Dick Eide, Treasurer Kenji Iwasa, and Directors Lou Palmer, Jeannie Phillips, and Karl Springman

**PRESENT PARTICIPATING BY CONFERENCE CALL:** Vice President Shraga Dachner and Director Bob Carbone

**ABSENT:** Secretary Shigeo Minamoto and Director John Wong

**BY INVITATION:** General Manager Brian Molmen and Manager Wayne Babineau. Owners Peter Lindhout 2514-1, Donald and Marie Simonich 3205-2, Marylin Stolzman 2714-1, Ann Joyce 3714-1, Jim Phillips 3207-1, Frank and Lorimegan Black 2414-2 and Lynn Neustaedter 2001-2

**NEW BUSINESS:**

1. 2010 Insurance Package: President Eide presented to the Board insurance package proposals from Cavanah Associates and Atlas Insurance Agency and the "Executive Report, Property and Casualty Insurance Proposals" by insurance consultant Kenneth Kanehiro. Moved by Shraga Dachner to accept the proposal presented by Cavanah Associates. Voting Aye: Eide, Iwasa, Springman, Dachner and Carbone. Voting Nay: Palmer and Phillips.

**NEXT MEETING:** Annual April 30, 2010 @ 6:30 PM

**ADJOURNMENT:** The meeting was adjourned at 2:23 PM

Shigeo Minamoto, Secretary



---

A. B. Molmen, General Manager