

**WAIKIKI BANYAN
BOARD OF DIRECTORS
SPECIAL MEETING MINUTES
Friday February 20, 2009**

CALL TO ORDER: President Bob Carbone called the meeting to order at 5:30 PM in the Waikiki Banyan Conference Room, Waikiki Banyan, 201 Ohua Avenue, Honolulu, HI.

PRESENT: President Bob Carbone, Vice President Dick Eide, Secretary Shigeo Minamoto, and Directors, John Wong, Karl Springman, Lou Palmer and Shraga Dachner.

ABSENT: Treasurer Kenji Iwasa and Director Richard Sparks

BY INVITATION: General Manager Molmen, Manager Wayne Babineau, Anne Coul 1609-1, Norman Duncan 2710-1, Jim Phillips 3207-1, Peter Lindhout 2504-1, Gene Overmyer 3703-2, and Ellen and Doug Ng 1909-2

OLD BUSINESS:

1. 2008 Annual Meeting Minutes: Moved by Shraga Dachner and agreed unanimously to move the 2008 Annual Meeting minutes to the 2009 Annual Meeting for approval.

2. Auditors Report: Bob Carbone moved that the draft auditors report prepared by CPA Terry Wong be recommended to the annual meeting for approval. Agreed unanimously.

3. Annual Meeting:

A. Presiding Officer: Bob Carbone moved that Steve Glanstein be appointed presiding officer at the Annual Meeting. Agreed unanimously.

B. Meeting Rules: Shraga Dachner recommended that the Annual Meeting Rules be presented to the Annual Meeting for approval. Agreed unanimously.

C. Proxies Given to the Board as a Whole: Moved by Shraga Dachner that the proxies given to the Board as a whole be divided equally among the two Board members running for election. Agreed unanimously.

4. Storage Lockers: Moved by Lou Palmer that storage locker leases be considered assigned to the unit owner and not to the specific unit. Agreed unanimously.

NEXT MEETING: Annual Meeting February 20, 2009.

ADJOURNMENT: The meeting was adjourned at 5.35 PM.

Shigeo Minamoto, Secretary



A. B. Molmen, General Manager