

**WAIKIKI BANYAN
BOARD OF DIRECTORS
2008 ORGANIZATIONAL MEETING
Friday March 7, 2008**

PLACE: Waikiki Banyan Admin Conference Room

PRESENT: Kenji Iwasa, Shigeo Minamoto, Richard Sparks, John Wong, Dick Eide and Lou Palmer

PRESENT PARTICIPATING BY CONFERENCE CALL: Karl Springman and Bob Carbone

ABSENT: none

BY INVITATION: General Manager Brian Molmen, Manager Wayne Babineau

CALL TO ORDER: Noting the presence of a quorum at 8:54 P.M. General manager Brian Molmen called to order the 2008 Organizational Meeting of the Association of Apartment Owners Waikiki Banyan Inc. Board of Directors.

ELECTION OF OFFICERS:

Shraga Dachner nominated Bob Carbone for the office of President: Voting Aye: Dachner, Springman, Minamoto, Iwasa, Carbone, Wong and Eide. Voting Nay: Sparks, and Palmer.

Lou Palmer nominated John Wong for the position of Secretary: Voting Aye: Wong, Sparks, Palmer and Eide. Voting Nay: Dachner, Springman, Minamoto, Iwasa, and Carbone.

Shraga Dachner nominated Shigeo Minamoto for the office of Secretary: Voting Aye: Dachner, Springman, Minamoto, Iwasa, Carbone, and Eide. Voting Nay: Wong, Sparks, and Palmer.

Shraga Dachner nominated Dick Eide for the office of Vice President: Voting Aye: Dachner, Springman, Minamoto, Iwasa, Carbone, and Eide. Voting Nay: Wong, Sparks, and Palmer.

Shraga Dachner nominated Kenji Iwasa for the office of Treasurer: Voting Aye: Dachner, Springman, Minamoto, Iwasa, Carbone, and Eide. Voting Nay: Wong, Sparks, and Palmer.

ADJOURNMENT: There being no further business to consider, President Carbone adjourned the meeting at 9:04 P.M.

Shigeo Minamoto, Secretary

A. B. Molmen, General Manager